



Advantageous Ways to Give

Save on taxes while investing in a mission to end homelessness!

Donate appreciated stocks, bonds, or mutual fund shares

Donating appreciated stocks, bonds, or mutual fund shares that you have owned for more than one year is one of the best ways to support Homeward Bound. You gain income tax benefits and capital gains tax advantages, and Homeward Bound receives a larger sum than if you had sold the securities and donated cash.

The benefits:

- You receive an income tax deduction for the fair market value of the securities on the date of transfer—even if you originally paid much less for the securities.
- You pay no capital gains tax when the securities are sold.
- As a tax-exempt 501(c)(3) nonprofit organization, Homeward Bound receives the full benefit of the sale.
- You support and sustain a mission you believe in while receiving tax savings and advantages.

Qualified Charitable Distributions

If you are 70 1/2 or older and have a traditional IRA, you are eligible to make a Qualified Charitable Distribution (QCD). A QCD is a direct fund transfer from an Individual Retirement Account (IRA) to a qualified 501(c)(3) nonprofit organization. The distribution does not count as personal income because the money is transferred directly from the IRA to a qualified nonprofit organization. In addition, the yearly required Minimum Distribution from a traditional IRA can be rolled over as a QCD. You avoid higher income taxes and you meet the Minimum Distribution requirements for an IRA.

The benefits:

- Giving to Homeward Bound through a QCD allows you to lower your taxable income and at the same time maximize your investment to help end homelessness in Marin.
- By designating your Minimum Distribution from your IRA as a QCD to Homeward Bound you minimize your taxable income, fulfill your yearly distribution requirement, and increase your impact to end homelessness.

Combine a cash and securities donation to create a larger, current-year, tax deduction

During years when a larger tax deduction would be beneficial, you can strategically supplement a charitable gift of appreciated securities with a cash contribution. You can optimize this combination to reduce your taxable income while helping more people move out of homelessness for good.

Donate a Vehicle

Donating a vehicle that you no longer need is an excellent way to make a charitable gift. Homeward Bound partners with another nonprofit called **CARS** to facilitate vehicle gifts by organizing pickup and sale of your vehicle. The company then sends the proceeds to Homeward Bound and gives you a tax receipt. You can find a link to the CARS online portal on our website at <https://careasy.org/nonprofit/homewardboundofmarin>.

To ensure your charitable giving meets your individual needs and intentions, please consult a qualified legal, tax, or financial professional before making your decisions.